

HIKAL LTD



Regd. Office: 717/718, 7th Floor, Maker Chamber V, Nariman Point, Mumbai - 400 021.

Phone: +91-22-3926 7100; Fax: +91-22-2283 3913

CIN: L24200MH1988PTC048028; E Mail: info@hikal.com; Website: www.hikal.com

Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements Regulations) 2015 for the half-year ended Septemehr 30, 2021

Related Parties and nature of relationships

i) Subsidiaries

Name of the related party	Relationship	Country of incorporation	Ownership interest	
			30 September 2021	31 March 2021
Acoris Research Limited ("ARL")	Subsidiary	India	100%	100%
Hikal LLC	Subsidiary	USA	100%	100%

ii) Other related parties

Relationship	Name of Related Party
a) Company/ enterprises exercising significant influence through voting power ('significant shareholder')	Kalyani Investment Company Limited ("KICL")
b) Key Management Personnel (KMP)	Jai Hiremath (Chairman and Managing Director)
	Sameer Hiremath (Joint Managing Director and CEO)
	Kuldeep Jain (CFO)
	Rajasekhar Reddy (Company Secretary)
c) Enterprises owned or controlled or significantly influenced by key management personnel or their relatives	Decent Electronics Pvt Ltd ("DEPL")
	Karad Engineering Consultancy Pvt Ltd ("KECPL")
	Ekadant Investments Pvt Ltd ("EIPL")
	Shri Rameswara Investment Pvt Ltd ("SRIPL")
	Shri Badrinath Investment Pvt Ltd ("SBIPL")
	Rushabh Capital Services Private Limited ("RCSPL")
d) Relatives of Key Management Personnel	Anish Swadi
e) Non-executive directors	Baba Kalyani
	Amit Kalyani
	Sugandha Hiremath
	Kannan K. Unni
	Prakash Mehta
	Ranjit Shahani
	Shivani Bhasin Sachdeva
Ravindra Kumar Goyal	

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"Amount in INR Lacs"

Particulars	Transactions	Balance as on	Balances outstanding	
	Period Ended 30-Sep-2021	30-Sep-21	31 March 2021	31 March 2020
A) Remuneration				
Jai Hiremath	301.14	-	-	-
Sameer Hiremath	165.92	-	-	-
Kuldeep Jain	46.93	-	-	-
Anish Swadi	90.00	-	-	-
Rajasekhar Reddy	37.50	-	-	-
B) Siting fees				
Sugandha Hiremath	5.00	-	-	-
Baba Kalyani	3.00	-	-	-
Amit Kalyani	2.00	-	-	-
Kannan K. Unni	6.00	-	-	-
Prakash Mehta	7.00	-	-	-
Ranjit Shahani	3.00	-	-	-
Shivani Bhasin Sachdeva	3.00	-	-	-
Ravindra Kumar Goyal	5.00	-	-	-
C) Dividend paid				
SBIPL	199.15	-	-	-
SRIPL	98.10	-	-	-
DEPL	0.50	-	-	-
EIPL	3.94	-	-	-
KECPL	0.64	-	-	-
KICL	386.67	-	-	-
Jai Hiremath	13.41	-	-	-
Sameer Hiremath	3.91	-	-	-
Sugandha Hiremath	96.68	-	-	-
Kuldeep Jain	0.00	-	-	-
Rajasekhar Reddy	0.00	-	-	-
Anish Swadi	0.07	-	-	-
Baba Kalyani	0.20	-	-	-
Kannan K. Unni	0.18	-	-	-
Prakash Mehta	0.14	-	-	-
D) Lease rent paid				
Jai Hiremath	1.50	-	-	-
Sugandha Hiremath	12.00	-	-	-
Rushabh Capital Services Private Limited	5.40	-	-	-
E) Loans and advances/Investment				
Hikal LLC	11.20	11.20	-	-
F) Security Deposit				
RCSP	-	11.00	11.00	11.00
Sugandha Hiremath	-	500.00	500.00	500.00
Jai Hiremath	-	200.00	200.00	200.00

All related party transactions entered during the year were in ordinary course of business and are on arms length basis. Outstanding balances at year end are unsecured and interest free and settlement occurs in cash.